



Marchwood Parish Council
Marchwood Village Hall, Village Centre, Marchwood SO40 4SF
Tel: 02380 860273 office@marchwoodparish.gov.uk

Dear Councillor, you are hereby summoned to attend the **Full COUNCIL MEETING** of **Marchwood Parish Council** on Monday **24 February 2025** at **7.30pm** to be held in the **Pine Room Marchwood Village Hall**.

Tina Dudley, Clerk to the Parish Council

Date 18 February 2025

Agenda

1. Apologies for absence

To receive and consider for acceptance any Member apologies for absence and approve by resolution.

2. Declarations of Interest

Members and officers are invited to make any declarations of interest that they may have in relation to an item on the agenda and are reminded to make any declarations at any stage during the meeting if it becomes apparent that it may be required.

3. Public Participation

For the public and press to ask questions on matters relating to items on the agenda.

4. Minutes

To approve the minutes of the previous meeting of the Parish Council held on 16 December 2024 as a correct record and duly signed by the Chairman. (appendix A).

5. Reports from the Hampshire County Council and New Forest District Councillors

To note the reports from HCC Councillor, D Harrison (Appendix B), and New Forest District Councillors, R Young, and P Mballa.

6. Outside Organisation

To receive verbal reports from Councillors representing the Council on outside organisations.

7. Risk Assessment of Financial Systems Internal Controls – March 2025

To approve the Risk Assessment of Financial Systems and Internal Controls (Appendix C).

Members of the Press and Public are welcome to attend any meeting of the Parish Council. These rights are enshrined in the Public Bodies (Admission to Meetings) Act 1960 and the Openness of Local Government Bodies Regulations 2014.

All in attendance should be aware that filming, photographing, recording, broadcasting, or transmitting the proceedings of the Council may occur during the meeting.

- 8. Asset Register – 2025**
To approve the Asset Register – March 2025 (Appendix D).
- 9. Investment Strategy**
To approve the Investment Strategy 2025 - 2026 March 2025 (Appendix E).
- 10. Sale of Isuzu Ground staff vehicles**
To authorise the Clerk/RFO in consultation with the Chairman and Vice Chairman to sell the Isuzu vehicles when the electric vehicles are delivered.
- 11. Lloyd Recreation Fire Risk Assessment**
To note the Fire Risk Assessment for the Ground staff workshop and Pavilion and actions required (Appendix F).
- 12. Local Plan Consultation**
To appoint Councillors to compile a draft response for the Issues and Scope - Local Plan Consultation, to be approved at the Planning Committee meeting on 17 March 2025 prior submission to the NFDC, planning authority.
- 13. Annual Parishioners Meeting and Date of the Christmas Fayre 2025.**
To note the Annual Parishioners Meeting on 28 April 2025 and the Marchwood Christmas Fayre 13 December 2025.
- 14. Close of meeting, Date of next meeting Annual Council 19 May 2025.**

All minutes are draft until ratified by the Committee at the next meeting.

Marchwood Parish Council

Minutes of the Full Council Meeting of Marchwood Parish Council held at Pine Room, Village Hall, Marchwood on Monday 16 December 2024 at 7.30pm

Present: J Case (Chairman), D Hindle, J Leath, P Mballa, K Petty, M Proctor, M Saxby, and L Shelley.

In Attendance: Tina Dudley, Parish Clerk, Angela Woodward, Deputy Clerk and RFO.

Apologies

PC/24/045 – Apologies for absence were received from Cllr Buckett (Annual leave).

Resolved – To approve apologies for absence from Cllr Buckett.

Declarations of Interest

PC/24/046 – Cllr Hindle, declared an interest in agenda item 9 application for a grant, being the Council representative on the Marchwood Community Village Hall Committee.

Cllr Saxby, declared in interest in item 9, application for a grant from Marchwood Community Association. They did not take part in the discussion or vote.

Cllr Petty, informed Council that he was a volunteer at the Marchwood Village Fete.

Cllr Mballa, was the Council representative on the Marchwood Village Fete Committee therefore, he did not take part in Item 9, application for a grant from the Marchwood Village Fete

Public Participation

PC/24/047 – No members of the public attended for this item.

Minutes

PC/24/048 – Resolved – To accept the minutes of the Council meeting held on Monday 16 September 2024 as a true and accurate record and duly signed by the Chairman.

Reports from NFDC (New Forest District Council) Councillor

PC/24/049 – Cllr Harrison, HCC Councillor, addressed the Committee to discuss his report relating to the issues on the highways in Marchwood including the crossing at Trott Lane that had now been resolved. Further issues with the new pedestrian crossing on Tavell Lane were discussed. Councillor Harrison confirmed the initial problem with the lights had now been resolved.

Councillor Hindle raised concerns that motorists were still turning right at Stapehill junction although cameras had been installed to catch offenders.

Cllr Harrison confirmed the cameras were active and that there had been a period where offenders were given a warning, he did not know when fines would be implemented however he would find out and let Councillors know.

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Taxis use of the bus lane leading to the Rushington roundabout was also raised.

Cllr Petty informed Cllr Harrison the paint on the crossing on Tavell Lane was coming off. Cllr Harrison would report this to the Highways Officers at HCC.

Cllr Young addressed Council to provide updates on the development of the Care Home on Hythe Road, he reported that all were adhering to the construction plan.

The proposed development of a Home of Multiple Occupation had not yet been resolved.

The long-standing enforcement issue on Trott Lane was culminating in court action.

Some work to the access on the development on Cork Field had begun, this was part of the outline planning permission with the reserved matters still be to be presented to NDDC planning committee.

He had attended a meeting a Solent Gateway to be informed of the reserve matters planning application proposals. Cllr Young also highlighted the planned road off Normandy Way to the Military Port would prevent Heavy goods vehicles driving through the village.

He had discussions with the MP, Julian Lewis and Bluestar bus company relating to the lack of service for the village and also with the Care Board regarding the proposed closure of the Doctors Medical Centre within the village however there was no news.

The supply of black refuse bags was expected to be delivered to Marchwood following a 5-week delay in the near future. The wheelie bin service was being rolled out gradually with Marchwood receiving the bins in 2026.

He congratulated Council on a successful Christmas Fayre.

Cllr Hindle raised concerns that Marchwood was always the last point of call from services provided by NFDC, he felt the Waterside as whole did not get a good service, therefore, was not best served by the District Council.

Cllr Mballa reiterated the comments made by Cllr Young and highlighted the NFDC Council Tax reduction scheme available for residents suffering hardship to apply for.

He further highlighted issues with leisure centres having to increase their charges.

He also thanked Officers for arranging a successful and enjoyable Christmas Fayre and hoped this would be a yearly event for the community.

Outside Organisation

PC/24/050 – Cllr Hindle and Leath attended a meeting at ABP Port ‘Waterside Vision’ they felt the information provided was more of a PR exercise than an informative meeting.

Cllr Petty attended the Christmas Carol Service on behalf of the Council.

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Cllr Case had attended a meeting of the Handy Trust he would inform Council during agenda item 9.

Request from Waterside Changemakers

PC/24/051 – A representative of the Waterside Changemakers addressed Council to provide information relating to a survey conducted.

The campaign for better buses would improve life for residents and also benefit residents' health. Two thirds of residents had stated they were not happy with the local bus services. Residents were having to turn down work opportunities and children attending schools of their choice was difficult due to the bus company's inadequate service. Shopping for residents was also difficult due to the infrequency of the service. Job opportunities were being turned down because of transport costs and lack of service.

A petition had been presented to HCC being the Council responsible for public transport. The petition had been well received.

Cllr Case highlighted the need to demonstrate a need to provide evidence, the campaign would need to be true and effective to advance the needs further to action focusing on medical, economic, and wellbeing for residents of Marchwood.

It was also highlighted that Marchwood did not have a season ticket linking the Waterside were by the town centre and other areas serviced by Bluestar did have resulting in a lesser cost of travel by bus.

Resolved – To write a letter to HCC and Bluestar reiterating the need for a much-improved service specific to Marchwood.

A further action strategy would be implemented by Waterside Changemakers, Cllr Case and Cllr Hindle.

External Lights on Scout and Guide Building

PC/24/052 – Resolved – to approve the request for external lighting on the Scout and Guide Building, Lloyd Recreation Ground, as requested.

Marchwood Fete

PC/24/053 –

Resolved –

- to approve the use of the Lloyd Recreation Ground for the Marchwood Village Fete 5 July 2025.
- to approve the lifting of the dog ban on 5 July 2025 during the Marchwood Village Fete.
- To approve the use of Marchwood Hub, Pavilion on 5 July 2025 for the Marchwood Village Fete 7.00am – 18.00pm.

Grant Applications

PC/24/054 –

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Resolved

- To approve a grant application from Marchwood Village Fete Committee for £250.00.
- To approve a grant application from Marchwood Community Association of £200.00.

Provision for a Targeted Youth Support Service in Marchwood

PC/24/055 -

The Chairman recommended a one-year Service Level Agreement. The Handy Trust had plans to expand, providing a youth service to the broader County not just the Waterside. He wished to ensure the service being provided did not diminish due to their expansion.

Resolved – to approve a one-year Service Level Agreement with The Handy Trust.

CIL BID

PC/24/056 – The Clerk informed Council that there were two applications for Community Infrastructure bids, one for Solar Panels on the Pavilion and one for resurfacing of the 3G Court. Council were asked to provide funding toward the cost for both applications.

Resolved – to approve the CIL Bids for Solar Panels on the Pavilion and Resurfacing of the 3G Court. £2000.00 would be provided toward the Solar Panels from EMR LRG Infrastructure 333 and £4000.00 for the 3G Court from EMR CIL Receipts 340.

Marchwood Parish Council Calendar of Meetings 2024-2025

PC/24/057

Resolved – to approve the Calendar of Meetings for April 2025 – March 2026 as set out.

Local Government Pay Agreement 2024

PC/24/058

Resolved – The Local Government pay agreement was noted.

Budget 2025/2026

PC/24/059

Resolved – Council considered the budget for 2025/2026.

Cllr Shelley stated that she could not morally support the purchase of electric vehicles for ethical reasons. She would abstain from voting on the budget.

Cllr Hindle proposed to accept the budget 2025/2026, seconded by Cllr Case and approved.

Resolved – to approve the budget 2025/2026, the Precept being £347.884.

Voting 7 for, 1 Abstention.

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Exempt Business

PC/24/060 -

A personal issue relating to a member of staff was explained to Council.

To note the retirement of the Deputy Clerk, Colette Cockeram.

Resolved – To support the member of staff as suggested by the Clerk.

Council thanked the former Deputy Clerk for her service to the Parish and noted her last date of employment was 21 November 2024.

Close of meeting and Date of next meeting

PC/24/061 – the meeting closed at 9.30pm. The next meeting was on 24 February 2024.

Cllr D Harrison – Hampshire County Council

Council Tax : HCC has set the HCC share of council tax at 4.99%, the maximum they can do so without a referendum.

Government turned down their request for a 15% increase.

Finances are such that they can get through the next financial year using reserves and implementing cuts, but it is most likely they will have to issue a section 114 notice after that.

It is clear that the rising costs of Children's services and Adult Social Care make running the authority unsustainable.

HCC are now busy trying to sort out devolution and local government re-organisation to a very tight timetable. IT is most likely this will mean the abolition of HCC and NFDC.

The County Council elections have been cancelled for this year, with the present plan to hold them next year (2026). It remains to be seen whether this will actually happen given the likely limited lifespan of HCC.

At present, I have no grant monies. There is some suggestion that these budgets will be reinstated, but nothing decided yet.

I have been trying to persuade Hampshire Transport bosses to install new bus stops near Twiggs Lane (both sides), to pick up the Number 9 service that bypasses the village. Initial response has not been positive, but I have asked they do a proper survey and maybe think about incorporating it into the A326 road widening scheme.

I am told that the A326 scheme has been designed, retaining trees on the east side, but using National Park land. This is problematic. I don't think the NFNPA can agree to this.

Risk Assessment of Financial systems' internal controls for Marchwood Parish Council.
March 2025

No.	Internal Control Tests	Findings
1	Proper Bookkeeping	
1.1	Is the purchase ledger and cashbook maintained and up to date? Format used?	The purchase ledger and cashbook is maintained using the OMEGA finance package and is to be prepared up to 31 st March 2025. Rialtas Business Systems OMEGA finance package.
1.2	Is the purchase ledger and cashbook arithmetically, correct?	The purchase ledger and cashbook is analysed into cost centre headings with full cross casting to confirm overall totals.
1.3	Is the purchase ledger and cashbook regularly balanced?	The Responsible Finance Officer confirmed that the purchase ledger and cashbook is prepared at the end of each financial year when it is balanced by cross checking and confirmed by full bank reconciliation. Balances are reported to each Policy & Resources Committee meetings.
2	Standing Orders and Financial Regulations	
2.1	Has the Council formally adopted Standing orders and financial regulations & dates approved.	Financial Regulations were last reviewed and adopted at the meeting of the Annual Council meeting 15 May 2024 [minute PC/23/011]. Model Standing Orders have been reviewed and were adopted by the Parish Council at the meeting of the 20 May 2024 [minute PC/24/007]. Standing Orders and Financial Regulations will be reviewed at the Annual Council meeting 19 May 2025.
2.2	Has an RFO been appointed with specific duties noted in both the contract of employment & Financial regulations.	The RFO Is the Parish Council's Section 151 Officer, and her duties are detailed in the Financial Regulations revised in May 2024. The RFO has a formal contract of Employment and Statement of Particulars, and these were signed on the 15 th March 2021.
2.3	Have items or services above a de minimis amount been competitively purchased?	Normal levels of competitive tending apply where three quotations will be required and these would need to be approved by the Full Council.
2.4	The General Data Protection Regulations (GDPR)	Following on from the GDPR coming into force the Parish Council publishes a privacy notice on its website. All staff have undertaken GDPR training. The document retention policy has been updated and approved 12 December 2022.
2	Payments Controls	
2.5	Are payments in the purchase ledger and cashbook supported by invoices, authorised and minuted.	Proper invoices support all payments, that are cross referenced with Lloyds Bank, Financial Regulations cover various levels for tenders etc. All invoices are authorised by the RFO and signed by two Councillors and a payment summary is submitted to the Policy and Resources Committee, where it is approved and minuted.

Approved at Council meeting:

Minute reference:

Risk Assessment of Financial systems' internal controls for Marchwood Parish Council.
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2.6	Has VAT on payments been checked, recorded and reclaimed? Frequency & refunds into which A/c?	Proper VAT invoices are provided when relevant, with VAT checked and entered in separate coding column within the OMEGA package. VAT is reconciled monthly and recorded within the OMEGA package VAT claims are submitted quarterly as per the latest HMRC guidelines.
2.7	Is Section 137 expenditure separately recorded & in limit?	The set limit for 2025-26, if applied, is Number of Parishioners at 1 st April 2025 x Section 137 rate for 2025-26 has not been confirmed at the time of this document being updated. In practice a budget of £1,000 is administered by full Council.
3	Risk Management Arrangements	
3.1	Does a scan of the minutes identify any unusual financial activity, projects, events etc.?	Any financial aspects for special projects & events are discussed by Council, and minuted stating financial implications involved.
3.2	Do the minutes record the Council carrying out any annual risk assessments? Play areas/BMX/skateparks regularity of checks & documentation?	The Parish Council's Amenities committee is responsible for undertaking play area inspections. These were completed by the Play Inspection Company on the 10 January 2025. Risk assessments are being completed and updated.
3.3	Is insurance cover appropriate and adequate? Policy nos. & broker/company? FG Cover level correct?	Parish Council insurance is held with Aviva Insurance Company Ltd dated 1 st June 2024 (Council approved a 3-year quotation) to 2027 covering the standard local council aspects. The level of fidelity guarantee cover held is now £500,000. Motor insurance is provided by ERS Motor Insurance Ltd policy number 50906902 dated 22 May 2024.
3.4	Are internal financial controls documented and reviewed regularly?	This financial risk assessment is reviewed annually.
4	Budgetary Controls	
4.1	Has the Council prepared an annual budget in support of its precept?	The Policy & Resources committee prepares a budget based upon the Parish Council requirements each Year. Full Council ratifies this in December and then New Forest District Council is notified of precept required each January. The process for 2025-26 was begun at the Policy & Resources committee meeting September 2024 and completed at the Full council meeting of the 16th of December 2024 minutes PC24/059
4.2	Is actual expenditure against the budget regularly reported to the Council & minuted?	Actual expenditure is monitored and reported by the RFO on a monthly basis. Appropriate action is taken by the Parish Council if required.
4.3	Are there any significant and unexplained variances on budget?	A process is in place to report significant variations whereby the Clerk & RFO will inform the Council of large variances. Any action required will be approved by Full Council.

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Risk Assessment of Financial systems' internal controls for Marchwood Parish Council.
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5	Income Controls	
5.1	Is income properly recorded and promptly banked?	Any income received is recorded, banked promptly by RFO into Lloyds Bank Treasurers account 00606458 and the details are entered into the cashbook to a relevant code.
5.2	Does the precept recorded in the cashbook agree to the DC's notification? Yearly review of scale of fees?	Precept is received in April and September from New Forest District Council and paid direct into Lloyds Bank Business account 07107031 with a remittance advice received to confirm transfer amount.
5.3	Are security controls over cash adequate and effective?	Cash received is banked as soon as possible after being received.
6	Payroll Controls	
6.1	Does the staff salaries/wages paid agree with those approved by the Council & what is review frequency?	Staff salaries follow approved guidelines and comply with the NJC agreements. All staff salaries will be reviewed annually.
6.2	Are other expenses to the Clerk/staff reasonable and approved by the Council?	Casual user mileage @ 45p per mile is paid for travelling to meetings and training courses.
6.3	Have PAYE/NIC/ Pensions been properly operated by Council as an employer? Payment frequencies/method?	The Parish Council use a payroll provider for calculating the staff monthly salary, pension, tax and national insurance amounts. The RFO pays the staff, LGPS and HMRC on a monthly using the payroll providers calculations.
7	Assets Controls	
7.1	Does Council keep an asset register of all assets owned incl. serial nos.? Annual physical check noted?	The Clerk & RFO holds an asset register on computer, analysed into types and locations. The insurance value of the total assets (all risks) is £999,555.00
7.2	Are the Asset/Investments registers up to date, incl. disposals? Note all Investments held with a/c nos.	The Asset Register contains detailed descriptions of each item.
7.3	Do asset insurance valuations agree with those in the asset register?	The asset register valuation is currently confirmed with the Hiscox Insurance Company UK Ltd to ensure that all items carry the correct valuation, and this has been applied to the insurance policy.
8	Bank Reconciliation	
8.1	Is a bank reconciliation for each account held? Note each account with bank/branch & a/c no.	Yes. Treasurers Account 00606458 held at Lloyds Bank PLC. Business account 07107031 held at Lloyds Bank PLC. CCLA Deposit Fund 0112350001PC. United Trust Bank Fixed Term Deposit 20121163.
8.2	Are Bank reconciliations conducted on receipt of statements & with what frequency?	All accounts are reconciled through the OMEGA package on a monthly basis when the bank statements are received.
8.3	Are there any unexplained balancing entries in any	No, all bank interest/charges, direct debits and standing orders were entered in

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Risk Assessment of Financial systems' internal controls for Marchwood Parish Council.
March 2025

	reconciliation?	Cashbook as per bank statements.
9	Year-end Procedures	
9.1	Are Year-end, final accounts prepared on a Receipts and Payments or Income and Expenditure basis?	Income and Expenditure basis.
9.2	Do the accounts agree with the cashbook codings?	Yes: Final end of year accounts confirm that entries made in the cashbook are accurate and agree to all bank accounts held by the Parish Council.
9.3	Is there an audit trail from underlying financial records to the accounts, for both receipts & payments?	Full cross referencing of electronic payments and banking are cross referenced.
9.4	Where appropriate, have debtors and creditors been properly recorded? Are the year-end, General and Earmarked reserves held at reasonable levels?	Debtors and creditors information for financial year 2024-25 is correctly recorded. Levels of general and earmarked reserves are held at a reasonable level.

Signed

Clerk Marchwood Parish Council

Date 24 February 2025

Signed

RFO Marchwood Parish Council

Date 24 February 2025

Approved at Council meeting:

Minute reference:

Category	Location	Description of Equipment	Date of Purchase	Price Paid	Ins Value 31/3/2024	Addition	Deduction	Price 31/3/2025
Buildings								
	Lloyd Recreation Ground	Sports Pavillion	build cost	£ 309,651	£ 309,651			£ 309,651
	Marchwood	Oaklands Bridge	2005	£ 10,000	£ 10,000			£ 10,000
	Lloyd Workshop	Container - Shakespear		£ 5,000	£ 5,000			£ 5,000
	Lloyd Workshop	Workshop portakabin	01/02/2008	£ 73,399	£ 73,399			£ 73,399
				£ 398,050	£ 398,050	£ -	£ -	£ 398,050
Playground Equipment								
Sp Surface	Lloyd Recreation Ground	All weather courts	build cost	£ 73,000	£ 73,000			£ 73,000
Floodlights	Lloyd Recreation Ground	All weather courts	01/08/2013	£ 4,777	£ 4,777			£ 4,777
3G Surface	Lloyd Recreation Ground	All weather courts	01/06/2014	£ 34,957	£ 34,957			£ 34,957
Kick Boards	Lloyd Recreation Ground	All weather courts	01/11/2014	£ 3,325	£ 3,325			£ 3,325
Security Fencing	Lloyd Recreation Ground	All weather courts	01/11/2014	£ 2,214	£ 2,214			£ 2,214
Play Equip	Admiralty Quay	Play equipment incl 1 seat	build cost)	£ 30,091	£ 30,091			£ 30,091
Play Equip	Lloyd Recreation Ground	Play equipment incl 1 seat	01/04/2005	£ 24,272	£ 24,272			£ 24,272
Play Equip	Lloyd Recreation Ground	Trim trail	30/06/2006	£ 5,000	£ 5,000			£ 5,000
Play Equip	Behind Village Hall	Under 12's New Play area incl 2 seats	01/09/2007	£ 69,994	£ 69,994			£ 69,994
Play Equip	Skate Park	Equipment incl 1 seat	01/06/2010	£ 62,212	£ 62,212			£ 62,212
Height Barrier	Skate Park	Nudge Bar	01/10/2018	£ 1,141	£ 1,141			£ 1,141
Play Equip	Behind St Johns Church	Over 12's Fitness Equipment	20/12/2016	£ 12,260	£ 12,260			£ 12,260
				£ 323,243	£ 323,243	£ -	£ -	£ 323,243
Sports Equipuipment								
Sp Equip	Lloyd Recreation Ground	Aluminium wheelaway goal pack	01/08/2019	£ 2,218	£ 2,218			£ 2,218
Sp Equip	Lloyd Recreation Ground	Pair of Weighted Goal Nets	15/07/2024			£ 180		£ 180
				£ 2,218	£ 2,218	£ 180	£ -	£ 2,398
Community Assets (fences etc)								
War Mem	Marchwood	War memorial	various	£ 14,000	£ 14,000			£ 14,000
War Mem	Marchwood	2 Memorial Seats Sir Tristran &	01/01/2016	£ 1,590	£ 1,590			£ 1,590
		Sir Galahad		£ -	£ -			£ -
War Mem	Marchwood	2 Flagpoles	01/01/2016	£ 533	£ 533			£ 533
Land	Marchwood	Oaklands Park public o/s		£ 1	£ 1			£ 1
Land	Marchwood	Village Centre public o/s		£ 1	£ 1			£ 1
Land	Marchwood	Land of Village Hall		£ 1	£ 1			£ 1
Land	Marchwood	Lloyds Rec ground		£ 1	£ 1			£ 1
Orchard	Behind St John's Church	Orchard Fencing	01/11/2015	£ 3,470	£ 3,470			£ 3,470
Orchard	Behind St John's Church	Orchard Fruit trees	01/11/2015	£ 1,025	£ 1,025			£ 1,025
Orchard	Behind St John's Church	Orchard Information Board	01/08/2016	£ 1,457	£ 1,457			£ 1,457
Fences	Lloyd Recreation Ground	Fencing workshop	20/05/2008	£ 2,407	£ 2,407			£ 2,407
Fences	Marchwood	Fences & Gates	various	£ 11,582	£ 11,582			£ 11,582
Picnic Unit	Lloyd Recreation Ground	2 Metal Picnic Units	01/07/2015	£ 1,306	£ 1,306			£ 1,306
Picnic Unit	Cork Field	2 Plastic Picnic Units	01/07/2015	£ 841	£ 841			£ 841
Picnic Unit	Lloyd Recreation Ground	4 Wooden Picnic Units	26/03/2024			£ 528		£ 528
T.Tennis Table	M/wood (back church)	Concrete Table Tennis Table	01/06/2015	£ 1,800	£ 1,800			£ 1,800
Chess tables	M/wood (back church)	2 Chess Tables& Seats	01/06/2015	£ 4,000	£ 4,000			£ 4,000
Bollards	Lloyd Recreation Ground	8 LEDifce Commercial Bollard Light	25/01/2018	£ 1,368	£ 1,368			£ 1,368
Traffic Barrier	Marchwood	4 Melba Swintex Traffic Barrier (orange)	01/10/2017	£ 160	£ 160			£ 160
Sculpture	Marchwood	Tree sculpture castle tower etc	01/12/2019	£ 3,000	£ 3,000			£ 3,000
Telephone Box	Marchwood	K6 1935 Telephone Box	01/07/2013	£ 1	£ 1			£ 1
				£ 48,544	£ 48,544	£ 528	£ -	£ 49,072
Street Furniture								
St furniture	Marchwood	5 Notice boards	various	£ 3,000	£ 3,000			£ 3,000
St furniture	Marchwood	7 Public seats (2 Falklands, 2 Oaklands Pk, 2 behind Village Hall & 1 St John's)	various	£ 6,032	£ 6,032			£ 6,032
St furniture	Marchwood	12 litter bins	various	£ 3,498	£ 3,498			£ 3,498
St furniture	Marchwood	24 dog bins	various	£ 4,751	£ 4,751			£ 4,751
St furniture	Marchwood Centre	QEll memorial seat	01/10/2022	£ 2,070	£ 2,070			£ 2,070
St furniture	Marchwood	2 Rainbow seats	01/07/2010	£ 803	£ 803			£ 803
St furniture	Lloyd Recreation Ground	9 x Bolder Rocks	30/06/2023	£ 2,004	£ 2,004			£ 2,004
St furniture	Opposite Roebuck	Broxap 2 Steel & Timber Seats	17/05/2024			£ 1,352		£ 1,352
St furniture	Marchwood Centre	Broxap 1 Steel & Hollow Slat Seat	21/08/2024			£ 686		£ 686
				£ 22,158	£ 22,158	£ 2,038	£ -	£ 24,196

Category	Location	Description of Equipment	Date of Purchase	Price Paid	Ins Value 31/3/2024	Addition	Deduction	Price 31/3/2025
Mowers & Machinery								
O/S equip	Lloyd Workshop	Derv diesel tank	1994	£ 450	£ 450			£ 450
Machinery	Lloyd Workshop	4 Wheeled Trailer	01/04/2005	£ 2,100	£ 2,100		£ 2,100	£ -
				£ 2,550	£ 2,550	£ -	£ 2,100	£ 450

Chairmans

Contents	Chairman	Chairmans badge	n/k	£ 500	£ 500			£ 500
				£ 500	£ 500	£ -	£ -	£ 500

Office Equipment

Contents	Office	Sentry safe	1994	£ 2,000	£ 2,000			£ 2,000
	Office	Display Boards x 2	1991/2001	£ 300	£ 300			£ 300
Contents	Office	Desks/chairs/bookcases/shelves	various	£ 500	£ 500			£ 500
Contents	Office	HP PRODESK 400 G4 DM 400 MINI	01/09/2019	£ 610	£ 610			£ 610
Contents	Office	HP PRODESK 400 G4 DM 400 MINI	01/09/2019	£ 610	£ 610			£ 610
Contents	Office	HP PRODESK 400 G4 DM 400 MINI	01/09/2019	£ 610	£ 610			£ 610
Contents	Councillors & Office	11x Tablets with Keyboards	14/04/2023	£ 4,213	£ 4,213			£ 4,213
Contents	Office	Dell Inspiron 16" Laptop, Mouse & Case	22/07/2024			£ 462		£ 462
Contents	Office	Shark Corded Vacuum Cleaner	06/12/2024			£ 110		£ 110
	Office	Projector & Speakers	20/01/2025			£ 761		£ 761
				£ 8,843	£ 8,843	£ 1,333	£ -	£ 10,176

Pick Up Trucks/Vehicles

	Lloyd Workshop	John Deere Tractor JD3038R Eng No CH3V15T363193	11/07/2017	£ 22,000	£ 22,000			£ 22,000
	Lloyd Workshop	Wessex/Broadwood Sickle Bar H/Cutter CHT-120-E	11/01/2023	£ 7,250	£ 7,250			£ 7,250
Mowers	Lloyd Workshop	Kubota F3890 Reg HX66 LYA Eng 1GK1197	19/09/2016	£ 8,864	£ 8,864			£ 8,864
Mowers	Lloyd Workshop	Kubota F3680 4WD diesel REG HF58 AVJ	06/10/2008	£ 11,791	£ 11,791			£ 11,791
	Lloyd Workshop	Trimax FX135 Flails x 2	29/09/2011	£ 7,542	£ 7,542			£ 7,542
	Lloyd Workshop	Pick Up Truck D-MAX	31/01/2021	£ 28,041	£ 28,041			£ 28,041
	Lloyd Workshop	Pick Up Truck D-MAX	12/01/2022	£ 28,157	£ 28,157			£ 28,157
				£ 113,644	£ 113,644	£ -	£ -	£ 113,644

LLOYDS Pavillion / Workshop Contents

Contents	Lloyd Workshop	Secure Cupboard H&S COSH	07/10/2016	£ 174	£ 174			£ 174
Contents	Lloyd Workshop	Compressor 230V 55275	01/04/2006	£ 170	£ 170		£ 170	£ -
Contents	Lloyd Workshop	Orbital Sander	01/04/2006	£ 75	£ 75			£ 75
Contents	Lloyd Workshop	Arc Welder	01/04/2006	£ 84	£ 84			£ 84
Contents	Lloyd Workshop	Generator	01/04/2006	£ 290	£ 290			£ 290
Contents	Lloyd Workshop	Set of ladders	pre 1992	£ 170	£ 170			£ 170
Contents	Lloyd Workshop	Bearcat Chipper 73454/S	1997	£ 650	£ 650		£ 650	£ -
Contents	Lloyd Workshop	1000 Litre Water Tank 2001 LWD	2000	£ 750	£ 750		£ 450	£ 300
Contents	Lloyd Workshop	Beko Washing M/C	01/05/2008	£ 335	£ 335			£ 335
Contents	Lloyd Workshop	Self Propelled Lawnmower HUSQVARNA LC247S	01/06/2017	£ 233	£ 233			£ 233
Contents	Lloyd Workshop	Metabo 4 1/2" Grinder W9-115 900W	31/03/2022	£ 75	£ 75			£ 75
Contents	Lloyd Workshop	Battery Charger 28Amp 12/24V 230V	31/03/2022	£ 113	£ 113			£ 113
Contents	Lloyd Workshop	Bosch GSB 18 V 60C	31/03/2022	£ 300	£ 300			£ 300
Contents	Lloyd Workshop	Makita DMR110 DAB RADIO 240V	31/03/2022	£ 135	£ 135			£ 135
Contents	Lloyd Workshop	Bosch GBH 2026F 240V	31/03/2022	£ 142	£ 142			£ 142
Contents	Lloyd Workshop	Large Socket Set GEDORE R45603172	31/03/2022	£ 115	£ 115			£ 115
Contents	Lloyd Workshop	STHIL FS94C-E with Bike Handle FS94C-E	31/03/2022	£ 370	£ 370			£ 370
Contents	Lloyd Workshop	STHIL 16" Chainsaw 3.0kw MS261	31/03/2022	£ 730	£ 730			£ 730
Contents	Lloyd Workshop	STHIL 14" Chainsaw 1.5kw MS181	31/03/2022	£ 285	£ 285			£ 285
Contents	Lloyd Workshop	STHIL 14" Chainsaw 1.5kw MS181	31/03/2022	£ 285	£ 285			£ 285
Contents	Lloyd Workshop	STHIL Ergostart Hedge Trimmer 24" HS82RC-E	31/03/2022	£ 550	£ 550			£ 550
Contents	Lloyd Workshop	Long Reach Hedge Trimmer HL94C-E	31/03/2022	£ 740	£ 740			£ 740
Contents	Lloyd Workshop	Long Reach Hedge Trimmer HL94C-E	31/03/2022	£ 740	£ 740			£ 740
Contents	Lloyd Workshop	Long Reach Hedge Trimmer HL92KC-E	31/03/2022	£ 660	£ 660			£ 660
Contents	Lloyd Workshop	Long Reach Hedge Trimmer HL92KC-E	31/03/2022	£ 660	£ 660			£ 660
Contents	Lloyd Workshop	STHIL KM94RC-E Kombi Engine 0.9Kw	31/03/2022	£ 315	£ 315			£ 315
Contents	Lloyd Workshop	STHIL Pole Pruner Kombi Attachment HT-KM	31/03/2022	£ 190	£ 190			£ 190
Contents	Lloyd Workshop	STHIL 145 Degree Hedge Trimmer Kombi HL-KM	31/03/2022	£ 250	£ 250			£ 250
Contents	Lloyd Workshop	STHIL Pole Pruner Telescopic Shaft 1.4kw HT135	31/03/2022	£ 850	£ 850			£ 850
Contents	Lloyd Recreation Ground	Height Barrier & Installation	01/09/2021	£ 1,639	£ 1,639			£ 1,639

Category	Location	Description of Equipment	Date of Purchase	Price Paid	Ins Value 31/3/2024	Addition	Deduction	Price 31/3/2025
LLOYDS Pavillion / Workshop Contents cont								
Contents	LLoyd/Pavillion/Workshop	CCTV Cameras Lloyds	05/07/2022	£ 1,134	£ 1,134			£ 1,134
Contents	Marchwood Hub	CCTV Camera Vending Machine	27/03/2024			£ 450		£ 450
Contents	Marchwood Hub	Lavazza Hot Drinks Vending Machine Advanta MA00181	25/04/2024			£ 6,500		£ 6,500
Contents	Marchwood Hub	Cold Drink & Snacks Vending Machine SM6 Combi Gsnack	25/04/2024			£ 4,600		£ 4,600
Contents	Lloyd Workshop	13.1ft Pre Lit Christmas Tree Woodland Frame	14/10/2024			£ 2,995		£ 2,995
Contents	Lloyd Workshop	6ft Wooden Nutcracker	31/10/2024			£ 400		£ 400
Contents	Lloyd Workshop	Compressor Sealey SAC5020E 240V	31/10/2024			£ 197		£ 197
Contents	Lloyd Workshop	8ft Pre Lit Christmas Tree Majestic Dew Pine	18/11/2024			£ 206		£ 206
Contents	Lloyd Workshop	Power Washer Tiger 3000B P	01/01/2025			£ 407		£ 407
Contents	Lloyd Workshop	Dewalt 2 x 2 Drill	01/01/2025			£ 133		£ 133
				£ 13,209	£ 13,209	£ 15,887	£ 1,270	£ 27,826

Long Term Investments

		CCLA Local Authorities Property Fund	01/04/2016	£ 50,000	£ 50,000			£ 50,000
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ASSET REGISTER TOTAL

£ 982,959	£ 982,959	£ 19,967	£ 3,370	£ 999,555
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Marchwood Parish Council - Investment Strategy 2025

Marchwood Parish Council acknowledges the importance of prudently investing the funds held on behalf of the community.

This Strategy has been prepared in accordance with the Guidance on Local Government Investments issued under section 15(1)(a) of the Local Government Act 2003, effective from April 2018.

The Guidance states:

- a. Where a town or parish council expects its investment at any time during a financial year to exceed £100,000, the guidance should apply in relation to that year.
- b. Where town and parish councils expect its investments at any time during a financial year to exceed £10,000 but not £100,000, it should decide on the extent if any, to which it would be reasonable to have regard to the guidance in relation to that year.
- c. Where a town or parish council expects its investments at any time during a financial year not to exceed £10,000, no part of the guidance need be treated as applying in relation to that year.

Marchwood Parish Council investments during 2025/2026 exceeds £100,000 therefore will agree to apply the guidance as set out below.

INTRODUCTION

The purpose of this policy is to set out the management of cash and investments held by the Council that are not required for day-to-day operational purposes.

INVESTMENT OBJECTIVES

FINANCIAL POLICIES

1. Investments made by the council can be classified into one of two main categories:
 - Investments held for treasury management purposes: and
 - Other investments.
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2. In 2025/2026 the council investments will only be held for investment management purposes.
3. The Council's investment priorities are:
 - The security of its reserves; protecting the capital sum from any loss.
 - The liquidity of its investments; ensuring the funds invested are available for expenditure when needed.
 - Yield; once proper levels of security and liquidity are determined, it will then be reasonable to consider what yield can be obtained.
4. The Council will aim to achieve the optimum return on its investment commensurate with proper levels of security and liquidity being maintained.
5. The government maintains that borrowing of monies purely to invest, or to lend and make a return, is unlawful and this council will not engage in such activity.
6. When investing in banks the Council will identify if the authority is covered by the Financial Investment Scheme (FSCS). Accounts should not exceed £85,000, in order to be eligible.

INVESTMENT OBJECTIVES

When considering financial plans and preparing the annual budget, the Council will aim to:

1. Maintain a working bank account balance of approximately 1 – 3 months net anticipated expenditure.
2. Maintain a General Revenue Reserve, not earmarked for specific purposes, to cushion the impact of unexpected events or emergencies or to smooth out cashflow when undertaking works prior to the receipt of approved grants or Developers Contributions; and maintained at an appropriate level.

3. Maintain Earmarked Reserves, for both capital and revenue expenditure, to meet known or predicted liabilities, identified individually in the Council's budgets.
4. All investments held must be realisable within the maximum period i.e. 18 months and held in an agency and defined as 'A High Credit Quality'.
5. Credit Ratings will be monitored and reported to the Finance & General Purposes Committee at six-monthly intervals; if the rating falls during this period the Responsible Finance Officer, in consultation with the Clerk, Chairman of the Council and Chairman of Policy and Resources Committee will decide on any appropriate action.
6. Credit Rating Agency will be taken as meaning one of the following:
 - Standard and Poor's
 - Moody's Investors Services Ltd
 - Fitch Ratings Ltd.
7. Advice will be sought from a suitable qualified and experienced person or body with a proven track record who must be regulated by the Financial Conduct Authority.

EXTERNAL BORROWING

All borrowing requires the approval of the Council. Borrowing to fund capital expenditure may need the prior approval of the Department of Communities and Local Government. The process to be followed and the criteria to be applied are detailed in the Guide to Parish and Town Council Borrowing in England jointly published by the Department and the National Association of Local Councils.

REVIEW AND AMENDMENT OF THE POLICY

The Responsible Finance Officer/Clerk will review this policy annually for approval by the Council prior to the end of the financial year.

The Responsible Finance Officer/Clerk may recommend variations of the policy for approval by the Council.